

All Electrical Empanelled vendors under Chandigarh Circle

Dear Sir,

URGENT WORK: SUPPLY AND FIXING OF LED STREET LIGHTS AT BANK'S COLONY, PHASE-X, MOHALI

1. We forward herewith the tenders for supply and fixing of Led lights at bank's officer colony, Phase-X, Mohali.
2. The tender should reach us on or before 12.30 P.M. on 20.12.2021 and will be opened on the same day at 03.30 P.M. in presence of those representatives of the firms who wish to participate in the opening of tender. Also, the work order will be issued to L-1 bidder on the same day.
3. The tender should be sent in sealed envelope in the manner as explained below to the undersigned and marked tender for "SUPPLY AND FIXING OF LED STREET LIGHTS AT BANK'S COLONY, PHASE-X, MOHALI".
4. The tender shall remain valid for a period of 90 days from the date of opening.

Yours faithfully,

ASSTT. GENERAL MANAGER (P&E)

Quotation Terms & Conditions

1. 95% payment shall be released within 15 days after satisfactory execution of the work and remaining 5% will be kept as retention money and the same can be released after completion of warranty period of 1 year.
2. **Work is to be completed on priority within 15 days from award of work date, otherwise a penalty @ 0.5% per day of the contract value will be applicable to the maximum of 5% of contract value.**
4. Bank reserves the right to reject any or all tenders without assigning any reason.
5. The quantity of Led lights can be reduced or increased as per bank's requirement and the L-1 bidder must have to execute the work at the L-1 quoted rates for varied quantity.
6. The tender shall be submitted in the two envelopes: Envelop-1: consisting of terms & conditions and Declaration in lieu of EMD and Envelope-2: Price bid and should be super-scribed as "SUPPLY AND FIXING OF LED STREET LIGHTS AT BANK'S COLONY, PHASE-X, MOHALI".
7. The work will be executed in the presence of bank staff or staff assigned by the bank.
8. **The rates of Led lights include cost of light, installation of lights with/without point wiring work or any other accessories required to install the lights, removing of existing lights. No compromise will be done in quality of the work.**
9. Vendor to ensure that bank's property may not damage while executing the task.
10. All the equipment/material required for installation of Led lights will be arranged by the vendor.
11. The contractors are advised to visit the site before quoting the rates.
12. Arbitration Clause: Any dispute and difference of any kind whatsoever, arising out of or in connection with this RFP or carrying out of the services, shall be settled amicably, if however, the parties are not able to resolve any dispute or difference amicably, the same shall be referred for arbitration in accordance with the provisions of Arbitration & Conciliation Act 1996 and re-enactment(s) and or modification(s) thereof and of the rules framed there under. The place for the arbitration shall be Chandigarh. Any dispute arising, thereafter, will be subject to the jurisdiction of the Courts at Chandigarh only.

SIGNATURE OF FIRM'S REPRESENTATIVE WITH SEAL.

FORMAT OF DECLARATION IN LIEU OF EMD/BID SECURITY

(To be submitted on the Bidder's Letter Head)

I/We(Insert Name and Address of Bidder) am/are submitting this declaration in lieu of Bid Security/Earnest Money Deposit for the Tender for SUPPLY AND FIXING OF LED STREET LIGHTS AT BANK'S COLONY, PHASE-X, MOHALI, thereby fully accepting that I/We will be suspended and shall not be eligible to participate in the Tenders invited by State Bank of India(SBI), for a period of Two years from the date of such Suspension Orders, under the following circumstances:-

- a) If after the opening of Tender, I/We withdraw or modify my/our Tender during the period of validity specified in the Bid Documents (including extended validity, if any) or do not accept the correction of the Tender Price pursuant to any arithmetical errors.

- b) If after the award of work, I/We fail to furnish the required Performance Security or sign the Contract, within the time limits specified in the Departmental Tender Document.

Signature of the Tenderer with seal